

## iClick's Integrated Enterprise and Marketing Cloud Platform Drives Robust Growth of QiaQia Food's WeChat Mini-Program

HONG KONG, May 26, 2020 /PRNewswire/ -- iClick Interactive Asia Group Limited ("iClick" or the "Company") (NASDAQ: ICLK), an independent online marketing and enterprise data solutions provider in China, today announced that the WeChat mini-program of QiaQia Food Co., Ltd, a client of iClick's subsidiary Changyi, has achieved impressive growth through leveraging iClick's integrated enterprise and marketing cloud platform with monthly GMV growth of 180% on average since the mini-program's launch.

Since its launch in April 2019, Qiaqia Food's WeChat mini-program has grown rapidly with the support of iClick's integrated solutions, achieving cumulative GMV of over RMB 64 million for the twelve months ended May 7, 2020. The total number of mini-program visitors was over 12 million for the twelve months ended May 7, 2020, with the number of monthly paying users rising by an average of 30% every month.

iClick's integrated enterprise and marketing cloud platform is composed of marketing solutions, consumer data platform (CDP) and enterprise solutions, through all of which iClick propelled the QiaQia Food WeChat mini-program's impressive growth:

- Marketing Solutions: The omni-channel user acquisition model implemented by iClick for QiaQia Food uses various
  methods to bring traffic from multiple sources to the QiaQia Food's mini-program, including search traffic, WeChat Video
  Official Account and targeted advertising on users' WeChat Moments feeds. iClick also helped QiaQia Food convert offline
  customers into online traffic by introducing an initiative that offers prizes to customers who scan a code on product
  packaging directing them to the mini-program.
- Consumer Data Platform (CDP): All discounts offered to users on the QiaQia Food mini-program are developed and targeted based on iClick's recommendation algorithm and CDP data which has significantly increased the effectiveness of QiaQia Food's promotions. iClick's CDP establishes a 360-degree profile of consumers through multiple touchpoints, increasing the rate at which they make repeat purchases through identifying the most appropriate method to engage users based on their behavior.
- Enterprise Solutions: With the application of iClick's enterprise solutions, QiaQia's customer service representatives can now provide tailored customer service via the convenience of the WeChat platform, which can then enhance user loyalty and stickiness. iClick also conducts in-depth user profiling to give personalized product recommendations and discounts, with advanced algorithms ensuring that product recommendation is 50% more effective than standard methods.

"iClick is delighted by the resounding success of QiaQia Food, one of the first companies to benefit from our Integrated Enterprise and Marketing Cloud platform that provides full-stack marketing and consumer lifecycle solutions," said Jian "T.J." Tang, Chief Executive Officer and Co-Founder of iClick. "COVID-19 represents possibly the greatest challenge ever faced by the global retail industry, and retailers are increasingly recognizing the importance of online-offline integration and digitalization through tailored smart retail solutions. QiaQia is just one of the many successful cases we have helped in our first year as we rolled out our integrated solutions business and we remain highly confident in the huge market potential ahead."

## **About iClick Interactive Asia Group Limited**

iClick Interactive Asia Group Limited (NASDAQ: ICLK) is an independent online marketing and enterprise data solutions provider that connects worldwide marketers with audiences in China. Built on cutting-edge technologies, our proprietary platform possesses omni-channel marketing capabilities and fulfils various marketing objectives in a data-driven and automated manner, helping both international and domestic marketers reach their target audiences in China. Headquartered in Hong Kong, iClick was established in 2009 and is currently operating in ten locations worldwide including Asia and Europe.

For more information, please visit ir.i-click.com.

## Safe Harbor Statement

This announcement contains forward-looking statements, including those related to the Company's business strategies, operations and financial performance. These statements constitute "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Such statements are based upon management's current expectations and current market and operating conditions and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond the Company's control. Forwardlooking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's fluctuations in growth; its success in implementing its mobile and new retail strategies, including extending its solutions beyond its core online marketing business; its success in structuring a CRM & Marketing Cloud platform; relative percentage of its gross billing recognized as revenue under the gross and net models; its ability to retain existing clients or attract new ones; its ability to retain content distribution channels and negotiate favorable contractual terms; market competition, including from independent online marketing technology platforms as well as large and well-established internet companies; market acceptance of online marketing technology solutions and enterprise solutions; effectiveness of its algorithms and data engines; its ability to collect and use data from various sources; ability to integrate and realize synergies from acquisitions, investments or strategic partnership; fluctuations in foreign exchange rates; and general economic conditions in China and other jurisdictions where the Company operates; and the regulatory landscape in China and other jurisdictions where the Company operates. Further information regarding these and other risks is included in the Company's annual report on Form 20-F and other filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and the Company undertakes no obligation to update any forward-looking statement, except as required under applicable law.

For investor and media inquiries, please contact:

In China:

iClick Interactive Asia Group Limited

Lisa Li

Phone: +86-21-3230-3931 #866

E-mail: ir@i-click.com

In the United States: Core IR John Marco

Tel: +1-516-222-2560 E-mail: johnm@coreir.com

SOURCE iClick Interactive Asia Group Limited